Value Analysis is a function-oriented, systematic team approach for providing, designing or investigating the right functions (primary, secondary and aesthetic) for the millions of dollars of products, services and technologies that are required to operate a modern healthcare organization. The goal of the Value Analysis program is to be applied to any product, process, procedure, system or service at UCHC.
Value Analysis Program- How does it work?

A team of managers and internal customers are tasked with:

- Evaluation and Approval of: Existing/Requested & New/Improved Technologies and Products
- Identifying and implementing product related Process Improvements
- Product Sourcing Enhancements
- Provide education & training to facilitate product standardization, improved product utilization, eliminate redundancies and product mismatches.
- Monitor and Benchmark progress
- Communicate all changes in Products and Services and progress and successes to appropriate Health Center/Hospital/Clinical Management
A Key component of successful Supply Chain Performance

- **Price/Cost Competitive Gaps**
  Analyze high cost commodity categories by comparing our purchase prices to national comparatives databases to determine if there were any price/competitive gaps.

- **Utilization Misalignments**
  Benchmarking how we use a product against other hospitals of comparable size and same/similar operating characteristics.

- **Standardization Opportunities**
  Identifying duplicate products, services and vendors in the same commodity families. *We rank in the 95th percentile benchmark range of standardization compared to other hospitals.*

- **Value Mismatches**
  Identify lower cost alternatives to meet required functions. An example of this is our Pharmacy Department were we can use a generic brand vs. Advil.

- **Inventory Management**
  Inventory reductions, Par Systems, product usage, safety stock, re-order cycle, economic order quantities.
Value Analysis - How we communicate.

Web Site

- Informational Based
- Cost Saving Tips
- Value Analysis Dashboard
- Important Notices
- Market Place Reports
- Management Reporting Tools
- Materials Management Inventory Systems Info
Value Analysis - Example

Login

- Cost Saving Tips
- Connect to Reports
- Connect to Materials Management
- Connect to VAT Information
- Links
- VAT Dashboard